



BANK OF GHANA

NOTICE TO THE GENERAL PUBLIC ON A CRYPTOCURRENCY INVESTMENT SCHEME CALLED 'SIDICOIN'

NOTICE NO BG/GOV/SEC/2022/06

Bank of Ghana has taken note of the impending launch of a cryptocurrency investment scheme named “**SIDICOIN**”. The public is hereby cautioned that neither this investment scheme nor the Promoters of the company have obtained the approval of Bank of Ghana, to operate in the banking and payment services sector.

Further to previous notices issued by Bank of Ghana on such schemes, in particular Notice NO. BG/GOV/SEC/2018/02, Bank of Ghana underscores the fact that such schemes are not regulated under any law in Ghana.

The general public is advised to exercise caution with regards to trading in cryptocurrencies and other unregulated investment schemes. The Bank further cautions all regulated institutions including banks, specialized deposit-taking institutions, dedicated electronic money issuers and payment service providers to desist from facilitating cryptocurrency transactions and unlicensed investment schemes, through their platforms or agent outlets.

The general public is advised to take note and be guided accordingly.

For further enquiry, please contact the following:

**Financial Stability Department
Bank of Ghana
7th Floor
Cedi House
1 Liberia Road
Accra, Ghana**

Tel.: 030 266 5005;

WhatsApp: 059 691 2354; 050 150 2270

Email: complaints.office@bog.gov.gh

(SGD)

**SANDRA THOMPSON (MS.)
THE SECRETARY**

27TH APRIL 2022